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Indochina land officially launches the Hyatt Regency Danang residences in Hong Kong

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Following a successful soft launch in Danang at the beginning of May, Indochina Land officially launched the Hyatt Regency Danang Residences with an exclusive sales event on June 2 at the Grand Hyatt Hong Kong.

The Hyatt Regency Danang Residences are part of the Hyatt Regency Danang Resort and Spa which is situated on a prime 20 hectare stretch of China Beach – voted by Forbes Magazine as one of the top ten beaches in the world – directly in front of the iconic Marble Mountains. The resort is located on the main coastal road midway between Hoi An and Danang, and a 15 minute drive from the Danang International Airport, serviced by direct local and international flights. Danang is the 4th largest city in Vietnam, with a population nearing one million, benefiting from rapid urbanization, compelling demographics and dynamic economic growth. With its natural beauty and close proximity to three UNESCO world heritage sites, Danang has emerged as one of Vietnam's most significant cultural and recreational tourism destinations.

The Hyatt Regency Danang Residences include 174 luxury condominiums ranging from 75 square meter one-bedroom units to jaw-dropping penthouses with amazing sea views. Potential buyers also have the opportunity to purchase one of the 27 oceanfront pool villas which offer contemporary design over two spacious levels.

Owners of the Hyatt Regency Danang Residences will enjoy access to the resort's extensive array of food and beverage outlets, a world-class spa, conference and function spaces. In addition, the resort will boast a wide variety of recreational amenities such as tennis courts, fitness and children's centers, swimming pools and preferred access to Indochina Land's nearby Colin Montgomerie Signature Links Golf Course.

Unlike many properties of this type, Vietnamese buyers will also benefit from freehold tenure. Foreigner buyers – as is the case at Indochina Land's ultra high-end resort, The Nam Hai – will be able to purchase offshore ownership rights, giving them real access to the exciting Vietnamese property market. As an added incentive, residences owners will also be able to take part in the Hyatt managed rental program.

The sales office and show unit for the Hyatt Regency Danang Residences opened successfully during the 30 April holiday weekend. Visitors to the sales office can tour the beautifully designed show unit – a replica of one of the project's stunning 2 bedroom condominium units – and experience first hand the project's innovative design and



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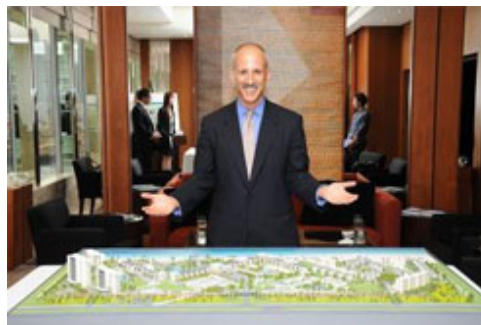



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quality of materials and construction.

Sales continue to exceed expectations as buyers are quickly recognizing this extraordinary opportunity to invest in branded luxury beachfront residences. Condominium and villa purchasers have been both Vietnamese and Foreigners, demonstrating strong and diverse demand for the luxury resort/residential market among investors, especially in the Danang-Quang Nam area, which is well on its way to joining ranks with Phuket and Bali as the next great Southeast Asian beach destination.

Indochina Land offered a special release of the project's premium beachfront condominiums at the Hong Kong launch. Hong Kong investors had an exclusive opportunity to take advantage of the release of Condominium Block 1, which is comprised of 28 stunning residences less than 10 meters from the shoreline. The residences are designed to offer an unmatched waterfront lifestyle, with units ranging from 95 to 240 square meters.



Peter R. Ryder, Group Chief Executive of Indochina Capital with a model of the Hyatt Regency Danang Residences



Rick Mayo-Smith, Managing Director of Indochina Capital and Peter R. Ryder, Group Chief Executive of Indochina Capital.

Source = Indochina Land

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