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by Alasdair Forbes

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Asia Property Report - June 16 - News

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Quality investors back in Vietnam's property

by Khalil Adis



Vietnam's property market is showing signs of recovery with quality entering the market as opposed to speculators, according to Peter I executive officer and founding partner of Indochina Capital.

"People are beginning to put money back into property. The biggest time round though is there isn't the speculative fervour. We're seeing end users, true investor types buying into our properties which are recovery in Vietnam," said Ryder who was in Singapore recently for Hyatt Regency Danang Residences in Central Vietnam.

Giving an update on the property market in Vietnam, Ryder says prices in Saigon and peripheral areas have plummeted ten to 20 percent and 30 percent respectively.

He also said the market is recovering after the Vietnamese government loosening up commercial banks' lending conditions at the end of last year.

The Vietnamese government last year mandated that commercial banks in Vietnam were not allowed to lend money in order to contain sky rocketing property prices in the country.

With a range of facilities and services aimed at the wealthy, Phuket is increasingly seeking to define itself in terms of luxury.

Dynamics of SG commercial investment
by Stella Hoh

Following the financial crisis, office space demand slowed as a result of the consolidation in the financial sector. The average P

Conflict of interest
by Julian Male

Who are your agents really acting for?

The Sail is not for sale
by The Luxury Expert

The Luxury Expert finds out why business is still swift at one of Singapore's new icons.

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This had resulted in developers like IndoChina Capital witnessing a decline in transactions.

"We had a project for example that was launched a couple of weeks ago, we were selling 54 villas in a golf course, we had 45 sold with the reservation contract and deposits down. We ended up selling two," he said.

IndoChina Capital is a developer behind the ultra luxury The Nam Hai and The Estates at Montgomerie Links.

Hyatt Regency Danang Residences is the developer's latest project, 90 percent sold to date.



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As high-end development continues, so too does the debauchery in Thailand's most exclusive resort. ...
- ★ **Dubai's property market in debt**
Dubai's property market which already saw a plunge of more than 40 percent in the 2009 suffered another blow after a respected ratings agency forecasted that the credit bubble would burst.
- ★ **Horizon Hills launches in SG**
Gamuda has embarked on an innovative development in Iskandar Malaysia, South in the heart of Nusajaya, a key flagship zone within Iskandar Malaysia, Horizon Hills.
- ★ **Vietnam million dollar apartments selling well**
Vietnam's commercial real estate market has shown a cooling off in recent times, particularly for high-grade offices for lease. However, the resort apartment market in the million dollar range remains strong.
- ★ **Malaysia eases investment rules**
Malaysia has eased its investment rules by announcing measures to liberalise its entry into recession, reported AFP....

Properties of the week

No Image

Apartment / Condominium - Bangkok

Price : 25,000 THB

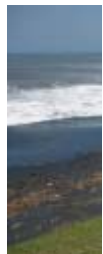
BANGKOK – SILOM – STUDIO CONDO FOR LEASE The Oasis Condominium, Soi Pipat (339 Silom soi 3), Unit no. 55, area 49sq.m, 4th floor. Modern 4 years old. Located immediately behind Bangkok Bank Head Office opposite Chongnongsri & Saladaeng BTS

No Image

Land - Singapore

Price : POA

Sunrise way, Freehold 3 storey terrace house TOP Dec 08 Renovated less than 10mths Asking 1.5 mil



Land - Cambodia

Price : POA

Last piece of land in a sloping area with perfect infrastructure ready. Beautiful environment

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Central Pinklao (Bangkok)**

15/07/09-21/07/09
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(Bangkok)**

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