



Vietnam's news and current affairs
always online, always active

HOME

NEWS

IN DEPTH

WEEK IN FOCUS

PHOTOGALLERY

NEWS

- Politics
- Business
- Sci-Tech
- Social
- Lifestyle
- Sports
- International
- Education
- Travel

IN DEPTH

LIFE IN VIETNAM

PHOTOGALLERY

RESOURCES

STOCK MARKET

EXCHANGE RATES

WEATHER

WEEK IN FOCUS

SEARCH

Go

Indochina Capital builds five-star hotel in Danang

16:29' 21/03/2008 (GMT+7)

VietNamNet Bridge – Indochina Capital on Wednesday started work on a five-star hotel named Hyatt Regency Danang Resort & Spa in the central coast city of Danang as part of a broader plan to invest US\$500mil in hotels and resorts in the central region.

Peter Ryder, general director of the financial group, said at the ground-breaking ceremony that the company will build three more commercial property projects in Quang Nam and Danang in central Vietnam in the next three years.

Indochina Capital so far has invested US\$250mil in such projects in the region, comprising The Nam Hai resort costing US\$60mil, the Montgomery Links Golf Course worth US\$60mil, the Indochina Riverside Towers worth US\$30mil, and the Hyatt resort on Wednesday worth US\$100mil.

"We will invest the remaining US\$250mil in three more resorts here in the next three years" Ryder said.

The Hyatt Regency Danang Resort & Spa covering 20 hectares in Ngu Hanh Son District will be completed in 2010. It will have 226 standard rooms, 150 apartments, and 30 villas, all being designed by the Singapore-based RMJM. The resort will be managed by Hyatt Hotels and Resorts, which is known for its fame in managing high-class hotels and resorts worldwide.

Grahame Carder, vice president for marketing of the Hyatt Hotels and Resorts, said at the event on Wednesday that the new resort would be the second property managed by the group in Vietnam, behind the Park Hyatt Hotel in HCMC. Carder highly rate the new development project as an ideal venue for guests.

Hyatt Regency Danang Resort & Spa will be an international-standard resort owing to its close proximity to two famous beauty pots in Danang, which are Non Nuoc Beach and Ngu Hanh Son Mountain, he said.

"In Vietnam, it is difficult to find a venue that excellently combines both the sea and the mountain like here," he commented.

(Source: SGT)



Printer - friendly version



Send via e-mail



Send your feedback

[Read on >>](#)

- Emeraude sets sail for 4th annual wine cruise (21/03/2008)
- Ninh Binh plans tourism festival (21/03/2008)
- North-South railway fares to increase 7-15% in early April (20/03/2008)
- Quang Nam establishes Tourism Association (20/03/2008)
- Ha Long Bay holds first for a full month in world natural wonder selection (20/03/2008)
- Vietnam joins the Paris Tourism Fair 2008 (20/03/2008)
- Work spurt urged on tourist village (20/03/2008)
- Lights in the sky (20/03/2008)
- Two French women write travel journal in Vietnam (19/03/2008)
- Exploring Minh Dam base in Ba Ria-Vung Tau (19/03/2008)
- Phu Quoc attractive to investors despite insufficient infrastructure (18/03/2008)
- Exploring Vietnamese martial arts at Star Fitness (18/03/2008)
- Int'l fireworks contest 2008: over 7,000 rooms available (18/03/2008)

EDITOR'S CHOICE



Miss Universe 2008 beauties shaping up
Vietnam to produce H5N1 vaccine in 2009



- Industry absorbs foreign investment
- Industrial zones swallowing soil

Politics



EU believes in future trade ties with Vietnam

- NA Standing Committee mulls corporate tax reduction
- Minister explains ideas behind VAT law reform
- NA leader calls for mutual assistance with Bulgaria
- POLITICS IN BRIEF 27/3

Social



New City bus liveries will help riders gauge fare levels

- Symposium asserts Buddhism' position in society
- Indecision puts population goals at risk
- New decree on employing foreigners in Vietnam
- US\$625 million needed for sea dikes

Business



Banks shake hands, customers suffer a loss

- Banks will stop selling mortgaged shares, if...
- Conference sets agenda for coffee development
- Securities investors need to have medium term vision: Minister
- State should not force businesses to sacrifice too much

Sci-Tech



All state employees must have email .gov.vn

- "HCM City – Hidden Beauty" photo contest debuts (18/03/2008)
- Extreme sports meet wraps up in Madagui (17/03/2008)

addresses in 2008

- Bashful plant gives lake kiss of death
- ADSL service subscription still low in Vietnam
- Vietnam lures top tech firms
- National Park free from H5N1



Publishers plan exhibition of pirated books

- French artist brings contemporary dance to HCM City
- Hue Conservatory of Music established
- First int'l e-music festival opens this weekend
- Trinh Cong Son's family adamant about royalties



SEARCH

MAIL

WEBLINKS



Copyright of VietNamNet Bridge – VASC-OrientSoft support software
 VASC Software and Media Company, 99 Trieu Viet Vuong, Hanoi
 Tel: +844 7722729; Fax: +844 7722733; E-mail: evnn@vasc.com.vn (Editorial);